Financial Aid Funded by The Hill School of Wilmington

Families may apply for financial aid that is funded by the school through <u>FACTS Tuition</u> <u>Aid</u>, an independent financial aid assessment company which evaluates a family's ability to pay tuition. Need is based on a formula that calculates the family's financial data and the school's tuition.

<u>Procedure:</u> *Applications are accepted beginning February 1 annually.* Parents may complete the online application at <u>www.factstuitionaid.com</u>.

Awards are based on available funds and are dispersed by the school's Financial Aid Committee. Financial aid awards are made independently of NC Disability Grants (see below). As best practices, the Committee tries to meet need but usually does not offer more than one-half tuition. Additional tuition funds for a student may be received from disability grants; this is considered when the Committee makes its awards.

Please note: If a student receives disability grant funds subsequent to the financial aid offer by The Hill School of Wilmington, the Finance Committee reserves the right to review and change the award amount. No student may receive more funding than the stated tuition.

Parents who are divorced or separated are expected to contribute to educational expenses to the extent of their ability and their legal custodial decrees. Both parents must complete a FACTS application unless documentation is provided to show one of the parents is not legally responsible for education expenses.

The Hill School of Wilmington Finance Committee will notify parents of financial aid decisions. Parents are asked to accept or decline the financial aid award in writing within two weeks of notification.

The school has also, in the past, received grant money to be used for tuition from outside sources of funding (i.e., foundation grants). These recipients *may* receive more than one-half tuition, if expressed as such by the donor.

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